

CONTRIBUTION CHANGE FORM

Associated
British Foods | Pension
Scheme

Members who joined from
1 February 2013: Foods



When you join the Scheme you are automatically entered in on the lowest level of contribution where you pay at a rate of 4% and the Company pays at a rate of 4%.

If you would like to change your contribution rate or start paying Additional Voluntary Contributions (AVCs), please complete this form.

Your personal details

Name:

Employer:

Date of birth:

Payroll number:

1: I would like to change my pension contributions:

Please tick one box below to indicate what you would like your contributions to be changed to.

| | | |
|------------|---------------------|-------------------------------------|
| You pay 4% | The Company pays 4% | <input checked="" type="checkbox"/> |
| You pay 5% | The Company pays 5% | <input checked="" type="checkbox"/> |
| You pay 6% | The Company pays 6% | <input checked="" type="checkbox"/> |
| You pay 7% | The Company pays 7% | <input checked="" type="checkbox"/> |

| | | |
|-------------|----------------------|-------------------------------------|
| You pay 8% | The Company pays 8% | <input checked="" type="checkbox"/> |
| You pay 9% | The Company pays 9% | <input checked="" type="checkbox"/> |
| You pay 10% | The Company pays 10% | <input checked="" type="checkbox"/> |

2: I would like to pay Additional Voluntary Contributions (AVCs) or amend my current AVC rate:

If you are already paying the maximum level of contributions, you can increase what you save by paying AVCs. The maximum you can pay is 100% of your salary and this includes your regular pension contributions. You can elect to pay a fixed amount of AVCs, or a percentage of your salary (rate).

Enter the AVC amount or rate you would like to pay: £ Or %

Weekly



Four weekly



Monthly



3: I would like to pay a one off Additional Voluntary Contributions (AVCs) lump sum:

One off AVC Amount £ To be deducted on

Payroll will deduct the lump sum from your salary on the pay date noted above.

I understand that my contributions will continue to be invested in my current investment choices, but I do have the option to change this by completing the Investment Instruction Form and returning it to the Group Pensions Department.

Please sign and date this contribution change form, and return it to your **Payroll Department**.

Signature:

Date:

- Important notes:**
- The contribution change will be made as soon as possible.
 - The standard Annual Allowance (AA) is currently set at £60,000, however your personal AA will be lower if you are subject to the Tapered Annual Allowance or Money Purchase Annual Allowance. The AA is the maximum amount of pension savings that a member can build up in any one tax year without a tax charge being levied. Further information can be found on our website at www.abfpensions.com/dc/taxation.

All together, better