

DEFINED BENEFIT (DB) SECTIONS ADDITIONAL VOLUNTARY CONTRIBUTIONS (AVCS)

Associated
British Foods | Pension
Scheme

APPLICATION AND CHANGE FORM

You can use this form if you would like to start paying Additional Voluntary Contributions (AVCs).
You can also use this form if you are already an AVC payer and would like to amend the amount you pay or make changes to your investment options.

Name:	Date of birth:
Payroll Number:	Employer:

I would like to pay Additional Voluntary Contributions (AVCs) or amend my current AVC rate:

The maximum you can pay is 100% of your salary and this includes your regular pension contributions. You can elect to pay a fixed amount of AVCs, or a percentage of your salary (rate).

Enter the AVC amount or rate you would like to pay:	£	Or	%
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Weekly



Four weekly



Monthly



If you would like to stop paying AVCs completely, please tick this box and sign the form on page 3.



I would like to pay a one off Additional Voluntary Contributions (AVCs) lump sum:

One off AVC Amount	£	To be deducted on	
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Payroll will deduct the lump sum from your salary on the pay date noted above.

Investments

You will need to tell us where you want these contributions invested by completing the pages overleaf.
If you are already paying AVCs and would like to change where these are invested, you can do this by completing the form overleaf. In **all** cases, please ensure you sign the form on page 3.

I currently pay AVCs and do not want to change my investments	<input checked="" type="checkbox"/>	Please go to page 3 and sign and date the form
I currently pay AVCs and I want to change my investments	<input checked="" type="checkbox"/>	Please go to page 2 and select your chosen funds. Then go to page 3 to sign and date the form.
I don't currently pay AVCs	<input checked="" type="checkbox"/>	Please go to page 2 and select your chosen funds. Then go to page 3 to sign and date the form.

- You can invest some or all of your AVCs in the Target Date Fund linked to the Scheme Target Retirement Age of 65; or
- Change your Target Retirement Age from the Scheme's default of 65 to select an alternative Target Date Fund; and/or
- Invest in Tiers 2,3 and/or 4

If you are using this form to apply to start paying AVCs, please populate the boxes under ‘Future AVCs’.

If you are already an AVC payer and would like to amend your investment options please specify if this is for future AVCs, historic AVCs you have already built up in the new investment options, or both.

Tier 1: Target Date Funds

Please tick the box if you would like some or all of your AVCs to be invested in the Target Date Fund linked to age 65.

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Or

If you don't want to retire at age 65 and want to invest in a different Target Date Fund, please let us know an alternative age here (please note the minimum age is 55).

yrs

	Historic & Future AVCs	Historic AVCs	Future AVCs
TOTAL ALLOCATION IN TIER 1	%	%	%

Tier 2: Diversified Growth/Multi Asset Investment Funds

Please fill in this box if you want some or all of your AVCs invested in these funds:

ALLIANCE BERNSTEIN Dynamic Diversified Beta	%	%	%
INVESCO PERPETUAL Global Targeted Returns Fund	%	%	%
SCHRODER LIFE Intermediated Diversified Growth Fund	%	%	%
STOREBRAND ESG Plus Fund	%	%	%
TOTAL ALLOCATION IN TIER 2	%	%	%

Tier 3: Single Asset Funds

Please fill in this box if you want some or all of your AVCs invested in these funds:

Equities

ARTEMIS Global Growth Fund	%	%	%
MFS Meridian Global Equity Institutional Fund	%	%	%
BLACKROCK Aquila Life 50:50 Currency Hedged Global Equity Fund	%	%	%
LIONTRUST European Growth Fund	%	%	%
LGIM UK Equity Index Fund	%	%	%
LGIM Europe (ex-UK) Equity Index Fund	%	%	%
LGIM North America Equity Index Fund	%	%	%
LGIM Japan Equity Index Fund	%	%	%
LGIM Asia Pacific (ex-Japan) Developed Equity Index Fund	%	%	%

Bonds	Historic & Future AVCs	Historic AVCs	Future AVCs
BLACKROCK Aquila Connect Over 15 Years UK Gilt Index Fund	%	%	%
BLACKROCK Aquila Connect Over 15 Years Corporate Bond Fund	%	%	%
BLACKROCK Aquila Connect Over 5 Years UK Index-Linked Gilt Fund	%	%	%
ABERDEEN Sterling Corporate Bond Fund	%	%	%
ALLIANCE BERNSTEIN Global Plus Fixed Income Fund	%	%	%

Diversifiers/Alternatives

LGIM Global Real Estate Equity Index Fund	%	%	%
BLACKROCK Institutional Sterling Liquidity Fund	%	%	%
ALLIANCE BERNSTEIN Emerging Market Multi Asset Fund	%	%	%
SCHRODER Global Emerging Markets Fund	%	%	%
INVESTEC Emerging Markets Local Currency Debt Fund	%	%	%
TOTAL ALLOCATION IN TIER 3	%	%	%

Tier 4: Funds 'on request'

Log on to www.abfpensions.com/dc to see the full list of funds available.

Please fill in this box to request funds that you would like your AVCs to be invested in:

Fund Name	%	%	%
Fund Name	%	%	%
Fund Name	%	%	%
Fund Name	%	%	%
Fund Name	%	%	%
Fund Name	%	%	%
Fund Name	%	%	%
Fund Name	%	%	%
TOTAL ALLOCATION IN TIER 4	%	%	%

Remember to check: Your total allocation from Tiers 1, 2, 3 and 4 must equal 100%

To help the Pensions Department keep their records up to date and contact you if needed, please supply an email address and/or telephone number that you wish to share for this purpose.

Email:

Phone number:

Signature:

Date:

Once completed and signed, please send this form to your Payroll Department to set up the deductions.

- Important notes:**
- The AVC change will be made as soon as possible.
 - The standard Annual Allowance (AA) is currently set at £40,000, however your personal AA will be lower if you are subject to the Tapered Annual Allowance or Money Purchase Annual Allowance. The AA is the maximum amount of pension savings that a member can build up in any one tax year without a tax charge being levied. Further information can be found on our website at www.abfpensions.com/dc/taxation.

Note to Payroll Department: Please forward to Group Pensions Department as soon as possible.

